



Bank Holding Company Performance Report June 30, 2022—FR BHCPR

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BHC Name [GLACIER BANCORP, INC.](#)

City/State [KALISPELL, MT](#)

Bank Holding Company Information

Federal Reserve District: [9](#)

Consolidated Assets (\$000): [26,690,005](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

[GLACIER BANCORP, INC.](#)
[49 COMMONS LOOP](#)

[KALISPELL, MT 59901](#)

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Liabilities and Changes in Capital

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	8,061,304	6,307,794	7,779,288	5,454,539	3,696,627	27.80	260.77
NOW, ATS and transaction accounts	3,803,953	513,463	3,357,251	521,460	356,538	640.84	1072.05
Time deposits less brokered deposits < \$250K	708,556	641,345	723,430	661,923	639,089	10.48	72.03
MMDA and other savings accounts	8,950,044	9,000,072	9,164,633	7,842,751	5,764,792	-0.56	105.62
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	21,523,857	16,462,674	21,024,602	14,480,673	10,457,046	30.74	193.90
Time deposits of \$250K or more	256,825	272,097	287,762	286,975	268,554	-5.61	20.31
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	968,197	995,201	1,020,794	1,004,583	569,824	-2.71	114.65
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	582,746	114	859	110	31,662	511,080.70	717.02
Other borrowings w/remaining maturity over 1 year	63,454	33,442	43,235	32,958	35,769	89.74	-56.54
Brokered deposits < \$250K	3,001	26,121	24,885	29,881	50,857	-88.51	-98.85
Noncore funding	1,874,223	1,326,975	1,377,535	1,354,507	956,666	41.24	64.01
Trading liabilities	0	0	0	0	0	0	
Subordinated notes and debentures + trust preferred securities	132,701	132,540	132,620	139,959	139,914	0.12	5.27
Other liabilities	262,985	211,889	228,266	222,026	169,641	24.11	170.73
Total liabilities	23,793,766	18,134,078	22,763,023	16,197,165	11,723,267	31.21	173.82
Equity Capital							
Perpetual preferred stock (including surplus)	0	0	0	0	0	0	
Common stock	1,108	955	1,107	954	923	16.02	42.05
Common surplus	2,341,097	1,496,488	2,338,814	1,495,053	1,378,534	56.44	193.85
Retained earnings	881,246	766,070	810,342	667,944	541,050	15.03	116.64
Accumulated other comprehensive income	-327,212	90,442	27,359	143,090	40,225		
Other equity capital components	0	0	0	0	0	0	
Total holding company equity capital	2,896,239	2,353,955	3,177,622	2,307,041	1,960,732	23.04	139.37
Noncontrolling (minority) interest in subsidiaries	0	0	0	0	0	0	
Total equity capital, including minority interest	2,896,239	2,353,955	3,177,622	2,307,041	1,960,732	23.04	139.37
Total liabilities and capital	26,690,005	20,488,033	25,940,645	18,504,206	13,683,999	30.27	169.61
Memoranda							
Non-interest-bearing deposits	8,061,304	6,307,794	7,779,288	5,454,539	3,696,627	27.80	260.77
Interest-bearing deposits	13,722,379	10,453,098	13,557,961	9,342,990	7,079,830	31.28	146.65
Total deposits	21,783,683	16,760,892	21,337,249	14,797,529	10,776,457	29.97	179.35
Long-term debt that reprices within 1 year	0	0	0	0	0	0	
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	3,177,622	2,307,041	2,307,041	1,960,732	1,515,854		
Accounting restatements	0	0	0	-12,347	-25,114		
Net income	144,187	158,429	284,757	266,400	210,544		
Net sale of new perpetual preferred stock	0	0	0	0	0		
Net sale of new common stock	0	0	0	0	0		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	839,853	112,133	316,538		
Less: Dividends declared	73,283	60,303	142,359	127,159	117,563		
Change in other comprehensive income	-354,571	-52,648	-115,731	102,864	49,652		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	2,284	1,436	4,061	4,418	10,821		
Holding company equity capital, ending balance	2,896,239	2,353,955	3,177,622	2,307,041	1,960,732		

Derivative Instruments

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	286,434	505,380	464,134	647,895	192,312
Interest rate contracts	286,434	505,380	464,134	647,895	192,312
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	85,227	194,538	182,596	287,533	107,509
Written options	70,707	180,342	151,038	229,862	84,803
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	70,707	180,342	151,038	229,862	84,803
Purchased options	130,500	130,500	130,500	130,500	0
Exchange-traded.....	0	0	0	0	0
Over-the-counter.....	130,500	130,500	130,500	130,500	0
Swaps	0	0	0	0	0
Held for trading.....	0	0	0	0	0
Interest rate contracts	0	0	0	0	0
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded.....	286,434	505,380	464,134	647,895	192,312
Interest rate contracts	286,434	505,380	464,134	647,895	192,312
Foreign exchange contracts.....	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	184,250	252,250	247,000	336,500	84,803
One year or less	53,750	121,750	116,500	206,000	84,803
Over 1 year to 5 years	130,500	130,500	130,500	130,500	0
Over 5 years	0	0	0	0	0
Gross negative fair value (absolute value)	0	319	80	2,056	0
Gross positive fair value.....	6,080	6,143	3,942	8,806	2,088
Held for trading.....	0	0	0	0	0
Non-traded.....	6,080	6,143	3,942	8,806	2,088
Current credit exposure on risk-based capital derivative contracts	0	0	0	0	0
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due.....	0	0	0	0	0
90+ days past due	0	0	0	0	0

Past Due and Nonaccrual Loans and Leases

			06/30/2022			06/30/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.07	0.26	19	0.08	0.24	25	0.38	0.26	74	0.19	0.39	31	0.23	0.38	35
	90+ days past due		0.02	0.11	57	0.03	0.12	58	0.15	0.12	78	0.02	0.16	46	0.01	0.16	41
	Nonaccrual.....		0.27	0.45	39	0.22	0.65	17	0.24	0.52	28	0.28	0.76	16	0.33	0.46	43
Commercial and industrial	30–89 days past due		0.44	0.28	76	0.19	0.17	64	0.32	0.24	70	0.10	0.23	31	0.21	0.31	42
	90+ days past due		0.08	0.03	81	0.04	0.02	78	0.04	0.04	66	0.01	0.03	51	0.01	0.05	46
	Nonaccrual.....		0.32	0.46	45	0.33	0.64	35	0.17	0.57	21	0.32	0.75	26	0.50	0.83	35
Individuals	30–89 days past due		0.53	0.70	41	0.35	0.55	37	0.81	0.63	66	0.55	0.83	35	0.68	0.83	41
	90+ days past due		0.09	0.07	70	0.04	0.07	60	0.06	0.09	61	0.05	0.14	51	0.25	0.17	75
	Nonaccrual.....		0.12	0.18	52	0.21	0.18	64	0.15	0.17	58	0.25	0.28	62	0.20	0.17	63
Depository institution loans	30–89 days past due		0	0.01	45		0			0.01			0				0
	90+ days past due		0	0	46		0			0			0				0
	Nonaccrual.....		0	0.01	45		0			0			0				0
Agricultural	30–89 days past due		0.09	0.10	70	0.16	0.16	70	0.04	0.07	67	0.16	0.17	71	0.70	0.24	83
	90+ days past due		0.39	0	98	0.21	0	96	0.19	0	95	0.05	0	94	0	0	42
	Nonaccrual.....		0.86	0.36	85	8.23	0.69	94	8.71	0.70	93	0.73	0.49	77	0.21	0.67	57
Foreign governments	30–89 days past due			0			0.01			0.50			0			0.07	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.18			0.04			0.15			0.09			0.03	
Other loans and leases	30–89 days past due		0.18	0.11	77	0.18	0.11	75	0.42	0.12	85	0.47	0.18	80	0.16	0.20	59
	90+ days past due		0	0.01	72	0.01	0.01	77	0.01	0.01	83	0	0.01	76	0	0.01	67
	Nonaccrual.....		0	0.07	23	0.09	0.13	64	0	0.09	21	0.04	0.15	49	0.04	0.13	49

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Foreign Activities

Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	2,102	2,244	2,175	2,300	2,372
Real estate loans.....	2,099	2,235	2,168	2,300	2,372
Commercial and industrial loans	3	9	7	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	2,102	2,244	2,175	2,300	2,372
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct									
Analysis Ratios															
Yield: Foreign loans	0	0.77	32	0	0.64	34	0	0.66	33	0	0.87	31	0	1.25	31
Cost: Interest-bearing deposits.....		0.25			0.12			0.14			0.42				1.19
Net Losses as a Percent of Foreign Loans by Type															
Real estate loans		0.37			0.26			0.20			5.18				27.03
Commercial and industrial loans		0.61			1.03			0.79			0.64				0.29
Foreign governments and institutions		0			0			0			0				0
Growth Rates															
Net loans and leases.....	-6.33	11.61	37	-5.56	-1.19	45	-5.43	6.83	39	-3.04	-2.40	58	-5.20	22.48	42
Total selected assets.....	-6.33	18.50	35	-5.56	3.19	36	-5.43	9.48	35	-3.04	2.04	43	-95.71	12.40	5
Deposits		-4.80			9.07			0.73			3.46				10.36

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Retained credit exposure.....		0	0	0	0	0	0	
1–4 family residential loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Auto loans.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
All other loans and leases.....		0	0	0	0	0	0	
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	
Seller's interest carried as securities and loans		0	0	0	0	0	0	
Home equity lines		0	0	0	0	0	0	
Credit card receivables.....		0	0	0	0	0	0	
Commercial and industrial loans		0	0	0	0	0	0	
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	
Activity as a Percent of Total Assets								
Securitization activities.....		0	0	0	0	0	0	0
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans.....		0	0	0	0	0	0	0
Commercial and Industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Asset-backed commercial paper conduits.....		0	0	0	0	0	0	0
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0	0	0
Liquidity commitments provided to conduit structures		0	0	0	0	0	0	0
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)								
1–4 family residential loans								
Home equity lines								
Credit card receivables.....								
Auto loans and other consumer loans.....								
Commercial and industrial loans								
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
Percent of Total Securitization Activities by Type					
Retained credit exposure.....					
1–4 family residential loans.....					
Home equity lines.....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans.....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....					
Seller's interest carried as securities and loans					
Home equity lines.....					
Credit card receivables.....					
Commercial and industrial loans					
Percent of Tier 1 Capital					
Total retained credit exposure.....	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure	0	0	0	0	0
Dollar Amount in Thousands					
	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
					Percent Change
					1-Year 5-Year
30–89 Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commcial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 30–89 days past due securitized assets.....	0	0	0	0	0
90+ Days Past Due Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total 90+ days past due securitized assets	0	0	0	0	0
Total past due securitized assets.....	0	0	0	0	0
Net Losses on Securitized Assets					
1–4 family residential loans	0	0	0	0	0
Home equity lines.....	0	0	0	0	0
Credit card receivables.....	0	0	0	0	0
Auto loans	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
All other loans and leases.....	0	0	0	0	0
Total net losses on securitized assets.....	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets					
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets					
Total past due securitized assets percent of securitized assets					
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets					
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 30–89 days					
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Total managed loans past due 90+ days					
Total Past Due Managed Assets					
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans					
Home equity lines					
Credit card receivables					
Commercial and industrial loans					
All other loans and leases					
Net Losses on Managed Assets Percent of Total Managed Assets					

Parent Company Income Statement

	Dollar Amount in Thousands	06/30/2022	06/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
							1-Year	5-Year
Operating Income								
Income from bank subsidiaries		64,506	101,358	209,747	190,339	162,691	-36.36	21.32
Dividends		63,000	100,000	207,000	188,000	142,000	-37.00	36.96
Interest		66	31	93	7	30	112.90	230.00
Management and service fees		1,440	1,327	2,654	2,332	20,661	8.52	-79.86
Other income		0	0	0	0	0		
Income from nonbank subsidiaries		55	47	92	121	182	17.02	-9.84
Dividends		55	47	92	121	182	17.02	-9.84
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Income from subsidiary holding companies		0	0	0	0	0		
Dividends		0	0	0	0	0		
Interest		0	0	0	0	0		
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Total income from subsidiaries		64,561	101,405	209,839	190,460	162,873	-36.33	21.29
Securities gains (losses)		0	0	0	0	0		-100.00
Other operating income		83	145	314	826	301	-42.76	76.60
Total operating income		64,644	101,550	210,153	191,286	163,174	-36.34	21.33
Operating Expenses								
Personnel expenses		3,056	2,834	5,405	4,705	24,898	7.83	-66.77
Interest expense		0	0	0	388	348		
Other expenses		5,590	5,361	14,734	10,604	15,678	4.27	7.67
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		8,646	8,195	20,139	15,697	40,924	5.50	-39.91
Income (loss) before taxes		55,998	93,355	190,014	175,589	122,250	-40.02	43.98
Applicable income taxes (credit)		-1,685	-1,540	-3,407	-3,108	-4,488		
Extraordinary items								
Income before undistributed income of subsidiaries		57,683	94,895	193,421	178,697	126,738	-39.21	38.52
Equity in undistributed income of subsidiaries		86,502	63,534	91,336	87,703	83,806	36.15	271.24
Bank subsidiaries		86,502	63,534	91,336	87,703	83,806	36.15	271.64
Nonbank subsidiaries		0	0	0	0	0		-100.00
Subsidiary holding companies		0	0	0	0	0		
Net income (loss)		144,185	158,429	284,757	266,400	210,544	-8.99	122.02
Memoranda								
Bank net income		149,502	163,534	298,336	275,703	225,806	-8.58	115.81
Nonbank net income		55	47	92	121	182	17.02	-36.05
Subsidiary holding companies' net income		0	0	0	0	0		

